

3 min Family Business Check-Up

Take this quick Health Check to assess the strength of your business across three essential areas: Vision, People, and Money.

Each statement is scored as follows:

- Yes = 2 points
- Sometimes = 1 point
- No = 0 points

VISION

1. Our business has a clear long-term direction.
2. We have a documented and updated succession plan.
3. We regularly revisit our mission, vision, and values.
4. Everyone on our leadership team is aligned with our future goals.
5. We have written goals for the next 1, 3, and 5 years.

Vision Total: ____ / 10

PEOPLE

1. Roles and responsibilities are clearly defined for all team members.
2. We have a plan to develop the next generation of leaders.
3. Our team communicates with honesty and accountability.
4. Conflicts are addressed promptly and constructively.
5. Our culture reflects both professionalism and our family values.

People Total: ____ / 10

MONEY

1. We regularly track our cash flow and financial position.
2. We know the current valuation of our business.
3. Profitability is reviewed at least quarterly.
4. Our financial reports are clear and help us make decisions.
5. We have a financial plan to support future growth.

Money Total: ____ / 10

Your Results:

0–10: Fragile Foundation

You may be holding things together, but cracks are showing. This is a great time to pause, assess, and reset.

11–18: Needs Attention

You have good bones, but one or more areas could be limiting your growth. Let's reinforce the structure.

19–24: Positioned for Growth

Well done! You have strong fundamentals. Now it's time to build momentum and reach your next level.

Next Steps:

Want assistance with your results?

Book a free 15-minute Strategy Call with a family business expert to discuss your unique family business and situation: **817-594-0546**

Meridian Associates | Trusted Advisors for Family Businesses

